FIRST CONSOLIDATED MORTGAGE FOUR AND ONE-HALF PER CENT. 30-YEAR GOLD BONDS.

Dated January 1st, 1902.

Principal payable January 1st. 1922. Interest payable January 1st and July 1st.

Coupon bonds of the denomination of \$1,000, with privilege of registration as to principal.

GUARANTY TRUST COMPANY OF NEW YORK, Trustee.

THESE BONDS ARE SUBJECT TO CALL IN WHOLE OR IN PART AT 106% AND ACCRUED IN-TEREST ON ANY INTEREST DATE UPON 60 DAYS' PREVIOUS NOTICE.

New York, December 12, 1904. The undersigned will receive subscriptions for the above bonds at 9432% and

The subscription list will be opened at the office of the undersigned at 10 A. M Saturday, December 17, 1904, and will be closed at 3 P. M. Thursday, December 22, 1904, or earlier, at the pleasure of the undersigned. Subscriptions will also be received simultaneously by Messrs. H. Oyens & Zonen, Amsterdam, thus assuring an inter- laid. The end of the perennial discusnational market for the bonds.

Allotments will be made as soon as possible after the subscription lists are closed, the right being reserved to award a smaller amount than applied for or to reject any application.

The first payment of 10% will be stamped upon the letters of allotment. Upon delivery of these, endorsed in blank, to the Guaranty Trust Company of New York, on January 15, 1905, and the additional payment of 25%, temporary bond certificates to bearer will be delivered.

Payment for the bonds allotted is to be made in New York funds, as follows: On allotment, 10% - - - - - - viz. \$100.00 per \$1000 Bond On January 15, 1905, 25 % - - - - - - " 250.00 " " On July 1, 1905, 591/2%, deducting interest at the rate

of 31/2% on previous paym'ts " 589.19 " 9414% - - - - " \$939.19 " Total. Payments may also be made in full, allowing interest at the rate of 414% per annum until date of delivery.

For particulars regarding the property covered by these bonds we invite your attention to the accompanying letter of Mr. J. C. Hutchins, President of the Detroit United Railway. Copies of the Mortgage securing these bonds, and any further information desired, may be obtained by application at our office.

Application will be made in due course to list the above bonds on the New York and Amsterdam Stock Exchanges.

> KEAN, VAN CORTLANDT & CO., 30 PINE STREET.

> > DETROIT, MICH., December 10, 1904.

DETROIT UNITED RAILWAY.

MESSRS, KEAN, VAN CORTLANDT & CO. DEAR SIRS: New York.

Referring to the Detroit United Railway First Consolidated Mortgage 414% 30-Year Gold Bonds

which you have purchased, I beg to give you the following particulars in regard to these bonds and also the property of the Detroit United Railway.

The Detroit United Railway was organized in December, 1900, to consolidate all the electric street railways, and to purchase, own and construct new lines in the City of Detroit. Mich., and the surroun diag territory, and has acquired ownership of the following properties.

DETROIT CITIZENS: CREET RAILWAY COMPANY

DETROIT CITIZENS' STREET RAILWAY COMPANY, DETROIT SUBURBAN RAILWAY,

DETROIT ELECTRIC RAILWAY,
DETROIT, FT. WAYNE & BELLE ISLE RAILWAY,

DETROIT & NORTHWESTERN RAILWAY, DETROIT & PONTIAC RAILWAY, WYANDOTTE & DETROIT RIVER RAILWAY,

DETROIT & FLINT RAILWAY.

DETROIT & PORT HURON SHORE LINE RAILWAY (RAPID RAILWAY SYSTEM)

SANDWICH, WINDSOR & AMHERSTBURG RAILWAY.

The above properties, aggregating 533 miles of standard gauge track, all laid with heavy steel rails, constitute all the street rallways in the City of Detroit and in the surrounding country, with the excep-tion of two lines which have access to Detroit over the lines of the Detroit United Rallway. to be leasted as follows:
RESERVED FOR UNDERLYING LIENS.....

RESERVED FOR IMPROVEMENTS AND ACQUISITION OF NEW PROP-

OUTSTANDING, INCLUDING THE \$8,200,000 YOU HAVE PURCHASED.. 10.700,000 \$78,000,000 These bonds were issued partly to retire on or before maturity \$6.585,000 Detroit Citizens' Street

Railway 5% Bonds, due July 1, 1805, after which date they will become a first mortgage on about 68 miles of the lines formerly known as the Detroit Citizens' Street Railway (the most profitable portion of the Detroit United Railway System, embracing the principal avenues and streets in the City of Detroit) And a mortgage, subject to only \$140,000 bonds due January 1, 1908, on the remaining portion of the old Detroit Citizens' Street Rallway, about 37 miles of road; these bonds are also a first mortgage on the nrincipal power-house and car-houses and other valuable real estate. The First Consolidated Mortgag. The power-houses, roadbed, general equipment and property of the Detroit United Rallway are in

The franchises of the various constituent companies of the Detroit United Railway run in most particularly and the contract of the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit United Railway run in most particular to the Detroit Railway run in most particular to the Detroit Railway run in most particular to the Detroit Railway run i for a number of years. The few that expire earlier cover property so situated in respect to franchises running for longer periods, that the City of Detroit will find it to its interest to renew them on equitable ms. The intrinsic value of the Detroit United Rallway property largely exceeds its entire bonded debt.

The authorized and outstanding capital stock of the Detroit United Rallway is \$12,500,000, upon which quarterly dividends have been paid since 1900, at the rate of 4% per annum. The present earnings are equal to over 6% on the outstanding stock issue.

The earnings of the properties comprising the Detroit United Railway for the years since 1900 have

POR		DING DECE		
GROSS EARNINGS OPERATING EXPENSES AND TAXES	1901. \$2,919,171	1902. \$3,961,402 2,260,766	1908. \$4,386,974 2,618,976	2,811,791
NET EARNINGS	\$1,822,405 28,066	\$1,700,616 \$1,347	\$1,772,098 \$8,663	
TOTAL INCOME	\$1,845,471 675,843	\$1,731,863 948,902	\$1,811,861 1,000,000	\$1,507,498
BALANCE OVER CHARGES	\$670,128 \$00,000	\$782,96L 500,000	\$611,661 \$09,000	
SURPLUS	\$170,128	\$282,961 Yours very t	\$811,861 ruly,	
	(Signed)	J. C. HUTCHINS, President.		

Conservative Investments.

For Immediate or January Delivery.

\$500,000 Illinois Central R. R. Co. New First 4s, due 1952. First 4s, due 1951. Momphis Div. 4s, due 1951. Longed Lines, 4% stock.

\$200,000 Chicago & Northwestern R'y Co. General 31/2s, due 1987. Ottum., C. F. & St. Paul 5s, due 1909.

\$500,000 Pennsylvania R. R. Co. Pennsylvania Co. 33/s, due 1044. Phila, B. & Wash. 46, due 1043. Inited N. J. & Canal 4s, due 1044. Long Island 4s, due 1046.

\$100,000 Missouri Pacific R'y Co. Gold Trust 6s, due 1917.

\$350,000 Wahash-Pittsburgh Term. R'y Co. First 4s, due 1952.

\$200,000 Chic., Mil. & St. Paul R'y Co. Mineral Point Ss, due 1910. Milwankee & Northern 6s, due 1912.

\$200,000 N. Y. Central & Hud, River R. R. Co. Lake Shere 31/4, due 1998. Michigan Cont. Ss, due 1981.

Chic., Rock Island & Pac. R'y Co. New Refunding 4s, due 1984.

\$100,000 Evansville & Terre Haute R. R. Co. First Consol. 6s, due 1921.

500 shares Rensselaer & Saratoga R. R. Co. Del. & Had. 8% Guar. Stock.

Circular giving full Particulars and Prices on Application. Plympton, Gardiner & Co., 27 WILLIAM ST., cor. Exchange Place, New York.

232 La Salle Street, Chicago.

THE FINANCIAL SITUATION.

Continued from Eighth Page.

roads are being built, that is, practically none; nor is it likely that there ever will be any railroad building in substantial competures fall upon the shoulders of the companies now in being. If these companies did not furnish facilities for the expanding business of the country, new railroad companies would be formed that would furnish these facilities. When we look, therefore, at the large capitalizations of some of our old companies and see their new bond and stock issues announced from time to time, we must think of the vast properties and utilities which these represent, and remember that they have been created in response to a natural and legitimate call.

The most important occurrence last week in the nature of a financial influence was the dissipation of the fear that the railroad rate making power or anything like this power might be conferred upon the Interstate Commerce Commission It would be premature to say that this matter has been completely and satisfactorily adjusted. The terms in detail of such a disposition have certainly not been settled, and no legislation concerning the question may take place at the present session of Congress, but all indications are that the matter will be disposed of in a way that will not be considered as harmful to railroad interests, and in such a way, also, that the ghost of the agitation over the subject that has troubled the peace of our railroad managers for years will be sion about it will be reached, and such arrangements will be consummated that no Populist Congress of the future can disturb them. This is a very different termination of the affair than that which seemed possible a week ago, and to it more than to any other one cause the sharp recovery in stock market prices has been due. Reviewing the entire situation, there does not seem anything in the future that stands in the way of a proper advance in the price of meritorious securities. If there is one thing that the events of last week proved it is that good stocks bought on any "drive" made by Mr. Thomas Lawson and his following are apt to show a speedy profit to

FINANCIAL AND COMMERCIAL.

RAILROAD AND OTHER BOWDS.

10 Cent Pac ist. 10114 10114 10134 - 94 10234 9714 1 Cent Pac 3148 88 88 - 34 80 84 80 84 8 CR&B COG&B010014 10014 10014 - 14 11214 10014 3 CR&B COG&8010914 10914 10914 -- 14 11214 10814 10 C&O86 11814 118 118 12014 11414 30 C&O4145 ... 10714 10714 10714 14 16814 1081 2 C&O 4145 ... 10714 10714 10714 14 14 10814 10814 2 C&O NEC A 10894 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10814 10

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PENANCIAL.

\$40,000,000 tition with the present systems. This necessarily results, however, in this, that all the new construction and new railway expending the new construction and ne

POUR PER CENT. GOLD BONDS OF 1904.

In New York in U. S. Gold Coin, at the office of Speyer & Co., or, at the

in Lendon, at the rate of \$4.00 per pound Sterling, or in Frankfert o/M. or Merlin, at the rate of M. 4.20 per Dollar, or In Parts, at the rate of Fos. 5.18 per Dollar.

The bonds are in the denominations of \$1,000 and \$500 U. S. Gold Coin or the equivalents in said foreign ourrencies, manuely: #255.18.3 and #102.17.7; Marks 4,500 and Marks 2,100; Fos. 6,100 and Fos. 2,500. They are dated December 1, 1804, mature December 1, 1804, and have coupons attached, payable June 1st and December 186.
THE BONDS ARE TO BE ALWAYS EXEMPT, BOTH AS TO PRINCIPAL AND INTEREST, FROM

ILL MEXICAN TAXES ALREADY ESTABLISHED, OR THAT MAY IN FUTURE BE ESTABLISHED

A semi-annual Staking Fund provides for the greatest retirement of the sonce in hity years, Bends are to be drawn for redemption at par; after that time Bonds will be purchased in the market, if the market price be below par, otherwise they will be drawn at par. Except by the operation of this Sinking Fund the Bonds are not subject to compulsory retirement.

The proceeds of the Bunds are to be used to pay off \$18,800.00 d/\$K/Gold Treasury Notes maturing June 1, 1908, and June 1, 1908, which have been called for redemption on February 1, 1908; \$15,128,000 e/\$K Mexican Silver Subvention Bends for the Vers Crus & Pacific Railway and the Mexican Silver Subvention Sends for the Vers Could be proved to the Country of the Vers Country Country and the Mexican Silver Country Country Subvention Sends for the Country Country Country Sends for the Country Country Sends for the Country Country Sends for the Coun Suthern Railway, and certain amounts of Special Mexican Silver Certificates issued for the construction and exploitation of the Tuhantepeo Railway, and the Harbor works at the Ports of Contaccoaloss, Salina Oruz, Vera Cruz, and Manzanille. By the contract of purchase from the Mexican Government, the balance of the preceeds is to be used for payment for the foregoing public works not

The undersigned, having privately sold about \$25,000,000 of the Bends, offer the balance for public subscription at 8 4 per cent. and accrued interest.

The subscription will be opened at the offices of the undersigned at 10 o'clock on December 19, 1904, and will be closed at 3 o'clock on the same day, or earlier, the right being reserved to reject any application and to award a smaller amount than applied for. Payment for bonds allotted is to be made in New York funds on or before December 21, 1904.

Pending the delivery of definitive Bonds, Temporary Certificates will be issued by Speyer & Co.

The subscription will be opened simultaneously: In LONDON by MESSRS. SPEYER BROTHERS, and In AMSTERDAM by MESSRS. TEIXEIRA DE MATTOS BROTHERS.

Application will be made to list the Bonds on the New York Stock Exchange, and in Europe. SPECIAL ATTENTION IS INVITED TO A STATEMENT FROM SENOR LIC, DON JOSE Y LIMAN. TOUR, SECRETARY OF STATE AND OF THE DEPARTMENT OF FINANCES AND PUBLIC CREDIT OF MEXICO, COPIES OF WHICH MAY BE HAD AT THE OFFICES OF THE UNDERSIGNED.

SPEYER & CO.,

24,26 Pine Street. HARVEY FISK & SONS.

62 Cedar Street.

HUDSON

4 PER CENT. SINKING FUND 50-YEAR GOLD PARK BONDS.

Coupons May 1 and November 1. Denomination \$1,000

An annual Sinking Fund of 11% is set aside to retire this issue. Hudson County is one of the richest countles in the State of New

Jersey. It lies just across the Hudson River from New York City. The Pennsylvania, Delaware, Lackawanna & Western, Erle, Central of New Jersey, West Shore and a number of other railroads have their terminals in Hudson County, where are also the wharf and dock privileges and properties of the more important European and other foreign Steamship companies.

Assessed Valuation, December 1, 1904:

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1 Ula & Del 1st 111 111 + 36 118 10816

125 UndendERys ofLoaLim 5e 9734 9734 + 14 9834 97 121 U Pacific 4a. 10834 108 10834 + 34 10834 10836

Continued on Tenth Page.

Real Estate.....\$177,174,837.65

\$196,436,982.65 Bended' Debt including this issue.....\$6,460,776.16 Less Cash and Securities in Sinking Fund 1,020,969.08 Leaving Net Debt......\$5,439,807.08 Pepulation 500,000.

E. D. SHEPARD & CO., 31 Nassau St., New York.

HORSE SHOT. Four Men Who Had Been Shooting at a 1 M K & T. St L div 46.... 87% 87% 87%

1 M K & T. St.
L dtv 4a... 8714 8714 8714 88 80

19 Mo Pac con...123 12194 12236 + 156 123 11856

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MINIATURE ALMANAO-THIS DAY.

Sun rises.....7:20|Sun sets.....4:25|Moon sets...3:52 RIGH WATER—TRIS DAY. Sandy Hook..4:34|Gov. I'd.....5:05|Holl Gate...6:59 Arrived-SUNDAY, Dec. 18.

Artived.—SUNDAY, Dec. 18.

Sa Umbria, Liverpool, Dec. 10.

Sa St. Paul, Southampton, Dec. 10.

Sa Roma, Marseilles, Nov. 29.

Sa Hindustan, Yokohama, Sept. 20.

Sa Partma, Demerara, Dec. 7.

Sa Baker, Jamaica, Dec. 18.

Sa Sencea, Tampico, Dec. 0.

Sa Gere, Jamaica, Dec. 18.

Sa Drumeizier, Baltimore, Dec. 16.

Sa El Dorado, New Orleans, Dec. 10.

Sa Arapahoe, Jacksonville, Dec. 16.

Sa Joseph W. Fordney, New Orleans, Dec. 12.

Sa New York, Boston, Dec. 18.

Sa Princess Anne, Norfolk, Dec. 17.

Sa Iroquois, Jacksonville, Dec. 15.

SAILED PROM FOREIGN PORTS. OUTGOING STEAMSHIPS.

Princes Anne, Norfolk ... Sall To-morrow. Sad Wednerday, Dec. 21.

Majestic, Liverpool. 630 A M
Rotterdam, Rotterdam. 7 50 A M
United States, Copenhagen. 11 00 A M
Korona, St. Thomas. 3 50 P M
Cherokce, Sanie Domingo 12 30 P M
Prins F. Hendrik, Curacac. 10 00 A M
Maraval, Grenada. 9 50 A M

INCOMING STRAMSHIPS Ulriken... Pocasset... Perugia... Llandaff City... Havre... London... Glasgow... Antwerp... Antwerp... Victorian.... Chalmetie..... Denver.... Due Wednesday, Dec. 21. Gibraltar... Glasgow... Galveston... Jacksonvill

ORANGE, N. J., Dec. 18 .- A horse lowned by John Adam of Springfield was found to have been shot yesterday afternoon while in a shed on the grounds of the Bal-tusrol Golf Club at Short Hills. The owner found that four waiters had been shooting

The City of New York, December 14, 1904.

PROPOSALS will be received at the Bureau of Supplies and Accounts, Navy Department, Washington, D. C., until 10 o'clock A. M., January 17, 1905, and publicly opened immediately thereafter, to furhish at the navy yards, Portsmouth, N. H., Boston, Mass., New York, N. Y., Norfolk, Va., Pensacola, Fla., the Naval Station, New Orieans, La., and the Naval Acedemy, Annapolis, Md., as specified, a quantity of machine tools, etc., comprising a boit threading machine, drill presses, power hack saw, down-draft forges, lathes, slotting machine, metal planer, grinders, crank shaper, milling machine, saw bench, plue flanging machine, motor drive outfits for various machine tools, ateam hammer, double punch and shear, and combination beach and slitting shear, etc. Hank proposals will be furnished upon application to the navy pay offices, Portsmouth, N. H., Boston, Mass., New York, N. Y., Baitmore, Md., Norfolk, Va., Pensacols, Fla., and New Orleans, La., or to the Bureau, H. T. B. HARRIS, Paymaster General, U. S. N. 12-10-04. GOVERNOR'S ISLAND, N. Y. H., Dec. 19, 1904.

—Scaled proposals in triplicate, for constructing two double sets Officers' Quarters, one double set Non-Com. Staff. Officers' Quarters and one Storehouse, all of brick, at Fort Wood, Bedice's Island, N. Y., will be received here until 11 A. M., Jan. 20, 1905. U. S. reserves right to reject any or all bids. Information furnished on application. Envelopes containing proposals will be endorsed. "Proposals for Buildings at Fort Wood, N. Y." TABER NORMAN, Qr. M.

ARRIVED OUT. Sa Btruria, from New York at Liverpool Se Campania, from Queenstown for New York.

ENGINEER OFFICE, U. S. ARMY, Room 2. Custom House, Norfolk, Va., Dec. 17, 1904—Sealed proposals for dredging Norfolk Harbor, Va., will be received here until 12 M., January 8, 1905, and then publicly opened. Information furnished on application 1 E. EVELETH WINSLOW, Capt., Engrs. NOTICE is hereby given that the Annual Meeting of the Stockholders of the North American Truss Company will be held on Tuesday, the 18th day of January, 1806, at eleven o'clock A. M., at the office of the Company, No. 185 Broadway, New York, N. Y., for the election of Directors and the transaction of such solver business connected with the affairs of the Corporation as may be presented for consideration.

The Merchants' National Bank of the City of New York.

Of the City of New York.

New York. Dec. 9, 1994.

The annual election for directors of this bank will be held at the banking room, No. 23 Wall st., on Tuesday, Jan. 10, 1905, from 13 M. to 1 evices.

S. S. CAMPBELL, Cashier.

THE ORIENTAL HANK OF THE CITY OF NEW YORK.

New YORK.

New YORK.

New YORK.

The annual election for directors of this Bank will be held at the Banking House, 182 and 184 Broadway, on Tuesday, January 10th, 1905, bytween the hours of 12 M. and 10 clock P. M.

GEO. W. ADAMS, Cashler. NOTICE.—An election of twenty managers of the New York Institution for the Blind and of three inspectors of election will be held at the institu-tion, 34th st. and 9th av., at 4 o'clock on the after-noon of Weincaday, December 21st, 1904. CHARLES H. MARSHALL. Secretary

DIVIDENDS AND INTEREST. GUARANTY TRUST CO. OF N. Y.

The Board of Directors of this Company has de-clared a quarterly dividend of FIVE PER CENT. on the Capital Stock, payable December B., 1904, to stockholders of record on that date. E. C. FEBBARD, Secretary.

FINANCIAL.

erificates of deposit.

George W. Young, Chairman,
Arthur Turabull,
F. Egerton Webb.
Edwin B. Sheldon,
36 Wall St., New York, December 17, 1904.

The Wall Street Journal has a larger circu-

ation than any other financial publication in

5,100 reams cover paper, various sizes and

5.100 reams cover paper.

250,000 pounds of best plate paper.

250,000 pounds of best map paper.

700.000 pounds superfine (single and deuble) coated book paper.

5.850 reams manils paper, various sizes and

weights.
154,000 pounds bond paper.
20,000 pounds artificial parchment, various sizes.
4,000 pounds parchment deed.
10,000 sheets plated bullet patch. 16x21 inches.
10,000 sheets high-finish onion skin, 18x24 luches.
170,000 sheets cardboard, various colors, sizes and weights.

RD BUREAUS OF LURING 1905.
For full particulars see City Record.
For full particulars see City Record.
Mayor.

JOHN J. DELANY, Mayor.

Corporation Counsel.

EDWARD M. GROUT,

Comptroller.

Board of City Record.

The City of New York, December 14, 1904.

NORMAN, Qr. M.

SEALED PROPOSALS, in duplicate, will be received at the office of the Commissioner of Immigration, Ellis is land, N. Y., until 2:30 P. M., Wednesday, January 4, 1908, and then opened, for installing certain plumbing fixtures in Main Building at Ellis Island. Particulars as to conditions and limitations governing bidders can be had upon application to WILLIAM WILLIAMS, Commissioner of Immigration. Ellis Island, N. Y.

ELECTIONS AND MEETINGS.

Dated New York, December 19th, 1804.
FRANK L. HILTON, Secretary.

Oregon Short Line Railroad Company TO THE BONDHOLDERS AND THE STOCK HOLDERS OF THE

Consolidated Mortgage 5% Bonds Otah and Northern Railway Gimpuny White Knob Copper First Mortgage 7% Bondsi Company, Limited:

Utah and Northern Railway Company At the request of the holders of a majority of the bonds of your Company, the undersigned have consented to serve as a reorganization committee, and have prepared a reorganization plan and agreement, which have been approved by such bond-holders, copies of which may be obtained from the depositary, the Enickerbocker Trust Company, 66 Broadway, or at the office of the Company, 75 Wall street, New York oits.

More than one-half of the amount of cash required by such plan having been subscribed in advance by the large stockholders, the bondholders are hereby requested to deposit their bonds with the Knickerbocker Trust Company on or before are hereby requested to deposit their bonds with the Knickerbocker Trust Company on er before the opportunity to participate in the reorganization, they must deposit their stock with the Knickerbocker Trust Company and pay to said Company one Dollar and Fifty Cents per share, the amount of the first instalment of their subscription, on or before January 4, 1908. For the securities and payments the Trust Company will issue negotiable certificates of deposit.

George W. Yeung, Chairman, Arthar Turabuli, Consolidated Mortgage 5% Bonds.

Coupons due January 1, 1905, from the abovementioned bonds will be paid at maturity upon presentation at the office of the Treasurer of the Oregon
Short Line Railroad Company, No. 120 Broadway,
New York, N. Y.
Packages of coupons may be left for veriforation
on and after Tuesday, December 27, 1904. OREGON SHORT LINE RAILROAD COMPANY.

DIVIDENDS AND INTEREST.

The Missouri Pacific Railway Co.

No. 195 Broadway, New York.

DIVIDEND NO. 82.

The Board of Directors has declared a main and dividend of TWO DOLLARS AND TY
CENTS (2.20) PER SHARE upon the captal flook of this Company, payable at the office of the Transuer on and after the 20th day of January and to the stockholders of record at the close of the transfer books on the 22d day of December, 300.

The transfer books will be closed on December 22d, 1904, at three o'clock F. M. and repended on December 29th, 1904, at the o'clock F. M. Tolker o'clock F. M. A. H. CALEF Transuer.

THE CHICAGO & AI/TON RAILWAY CO.
A dividend of TWO DOLLARS (\$2.60) per share on the Preferred Stock of this company has been declared, payable at the Treasuer's officery to Broadway, New York, N. Y., on or after smoothy 8, 1905, to stockholders of record at the close of business December 16, 1904.
The Preferred Stock transfer books will be closed at 3 P. M. on Friday, December 16, 1904, and will be reopened at 10 A. M. on January 8, 1905.
Stockholders who have not already doof o are requested to promptly file mailing orders for dividends with the undersigned, from whom blank orders can be had on application.
FREDERIC V. S. CROSEY, Transper.

PROPOSALS.

PROPOSALS FOR PAPER FOR THE PUBLIC PRINTING AND BINDING.—SEALED PROPOSALS Will be received until January, 12, 1906, at 10:30 o'clock A. M., for furnishing the PAPER for the PUBLIC PRINTING and RINDING for the year ending 28th of Pebruary, 1996, at 10:30 o'clock A. M., for furnishing the PAPER for the PUBLIC PRINTING and RINDING for the year ending 28th of Pebruary, 1996, the said proposals to be opened before and the award of contracts to be made by the Joint Committee of Congress on Public Printing to the lowest and best bidder for the interest of the Government, the committee reserving to itself the right or eject any and all bids, as its judgment of the best interests of the Government may dictate. Detailed schedules of the description, quantity, and quality of the paper required, accompanied by samples and blank proposals, and giving the regulations with which bidders must comply, can be obtained by addressing F. W. Paimer, Public Printer, Washington, D. C. The contracts will be entered into for supplying such quantities of paper as may be needed during the year, and no more. The estimated quantities set forth in detail in the schedule comprise:

90.000 reams machine-finish printing paper, 24138, 20,000 reams machine-finish printing paper, 83148, 200 reams saled and super-calendered white or linted printing paper, various sizes and weights.

3,800 reams olored writing paper, various sizes and weights.

5,100 reams over paper, various sizes and NEW YORK, ONTARIO & WESTERN.

RAILWAY CO.

New York, December 7th, 1904.

The Board of Directors of the New York, Omario and Western Railway Company bave, tale day declared a dividend of Three Dollars bed, share upon the Common Speck, gayable on Janpar 16th, 1906, to holders of record on December 2nd, 1903.

The Transfer Books will be closed at three o'clock P. M. on December 2nd, 180, and will be reopened in New York at uen o'clock A. R. on January 17th, 1903.

The transfer of stock in London will be discontinued after December 19nd, 1904.

R. D. RICKARID. Secretary.

New York County National Bank 105TH DIVIDENDE

The Directors of this bank have to-day declared a semi-annual dividend of FIFTY PER OSST. (80%), payable January 8d, 1905, until which date the transfer books will remain closed.
FRED'K FOWLER, Gashier.

UNION PACIFIC RAILROAD COMPANY,
First Mertgage 4 Per Cent. Bonds.
Coupons No. 15 due January 1, 100a, from the
above-mentioned Bonds will be paid at maturity
upon presentation at the office of the Treasury of
the Company, No. 120 Broadway, New York, N. Y.
Packages of coupons may be left for vertification
on and after Twesday, December 27, 1806.
The Books for the registration and transfer of
the above-mentioned bonds will be closed at 8
P. M. on Monday, December 19, 1804, and wills
reopened at 10 A. M. on Tuesday, January 3, 1805.
PREDERIO V. S. CROSBY, Treasurer.

170,000 sneets cardboard, various colors, sizes and weights.
3,000,000 sheets bristol board, various colors, sizes and weights.
9,600 reams first-class ledger paper, white or blue, laid or wove, various sizes and weights.
9,200 reams second-class ledger paper, white or blue, laid or wove, various sizes and weights.
6,300 reams tissue and copying paper.
40 reams blotting paper, any required color and weight. New York Morigage and Security Cympany, 149 BROADWAY, N. Y.

The Board of Directors has this day declared a semi-annual dividend of three per cent, upon the capital stock of this company, payable January 4, 1905, to stockholders of record at the close of business on December 21, 1904.

The transfer books will be closed at three yelock on December 21, 1904, and reopened at ten belooks on January 5, 1905.

W. N. HARTE. Treasurer. 40 reams blotting paper, any required color and weight.

20 reams marble, comb, and lining paper, various sizes and weights.

70 reams typewriter paper, various sizes and weights.

1.115 reams letter, note and quarto-post paper.

200 reams white French follo, 17.22 inches.

25 reams extra S. and C. tissue paper, 25138 inches.

2.000 sheets parchiment, 15.22 inches.

Proposals will be received for one thousand reams or more. By direction of the Joint Committee of Congress on Public Printing, F. W. PALMER, Public Printer. Washington, D. C., Dec. 12, 1904.

UNITED FRUIT COMPANY DIVIDEND NO. 22

SEALED BIDS OR ESTIMATES WILL BE received at the office of the Supervisor of the City Record, Park Row Building, Nos. 13 to 21 Park row, in The City of New York, until 11 colock A. M. WEDNESDAY, THE 28TH DAY OF FOR FURNISHING ALL THE MATERIALS AND PLANT AND DOING ALL THE WORK NECESSARY AND PROPER TO PRINT, FURNISH, FOLD, BIND AND DISTRIBUTE THE "CITY RECORD," FOR AND DURING THE YEAR 1805. A quarterly dividend of one and three-feurits per cent, on the capital stock of this Dinpary has been declared payable January 16, 1905, at the office of the Treasurer, 13: State Street, Botton. Mass., to stockholders of record at the close of business December \$1, 1904. CHARLES A. HUBBARD. Treasurer.

For full particulars see City Record.

GEORGE B. McCLELLAN.

Mayor. WESTINGHOUSE ELECTRIC & MANUFACTURING CO.

New York, November 79-71504.

A quarter of dividend of 214 % upon the Preferred, A enting and Non-assenting stocks of the Company was declared payable January 10, 1906, to stockholders of record December 28, 1904.

Transfer books will be closed December 38, 1904, and open January 10, 1905.

T. W. SHEMON, Treasures.

JOHN J. DELANY.

Corporation Counsel.

EDWARD M. GROUT,
Comptroller.

Board of City Record.

The City of New York, December 14, 1804. METROPOLITAN TRUST COMPANY
of the City of New York.
Semi-Ammai Dividend No. 38.42
At a meeting of the Directors, held this day, a
semi-annual dividend of eight per cent, was declared out of the earnings, payable on January 3d,
1906.
The transfer books will be closed at 12 o'clock
noon, on December 24th, 1904, and reopened at 10
A. M. on January 4th, 1905.
Dated New York; December 14th, 1904.
CHAS, DAKER, JR., Secretary. METROPOLITAN TRUST COMPANY WEDNESDAY, DECEMBER 28, 1904.
FOR SUPPLYING STATIONERY, ETC., FOR HE USE OF COURTS AND THE DEPARTMENTS
NO BUREAUS OF THE CITY OF NEW YORK

P. LORILLARD COMPANY.

The Directors have this day declared a dividend of two (2) per cent. on the preferred stock of this Company, payable January 3d, 1905. The Transfer Books will be closed on Saturday, Payable 17th, 1904, at 12 o'clock moon and reopress of Tuesday, January 2d, 1905, at 10 o'clock A., M. Checks will be mailed to registered stockholders on January 3d, 1906.

BARING, MAGOUN & CO., Transfer Agents. New York, December 14th, 1904. AMERICAN BEEF SUGAR COMPANY.
PREFERRED STOCK DIVIDEND NO. 22.
32 Nassau Street, New York, December 6th, 400.
A Regular Quarterly Dividend (No. 22) of One and One half per cent. on the Preferred Stock of this Company has been declared, payable on an uary 3rd, fees, to Stockholders of record at the close of business December 24th, 1991.
Cheques will be mailed.
J. E. TUCKER, Treasurer.

THE AEOLIAN WEBER PIANO AND PIANOTAL COMPANY.

At a meeting of the Board of Discotorsilled this day, the rignian quarterly dividend of one and three-quarters (15,567 per cent. was declared appoint the Preferred Stock of the Company, payable the sist inst. Transfer-books will be closed December 24th, 1904, and reopened January 31, 1905.

WM.E. WHEELOCK, Treasurer.

December 14th, 1904.

COLONIAL THEFT COMPANTING III

222 Broadway.

New York Desember 18th 1864.

The Board of Trustees have this day declared a semi-annual dividend of five per cent. (5%) on the capital stock, payable January 8d, 1965.

The transfer hooks will be closed from Degember 20th, 1964. to January 8d, 1965.

E. L. JUDSON, Secretary.

December 18, 1904.

At a meeting of the board of directors of The Empire State Surety Company, held this day, a quarterly dividend of 21% on the capital state. This company was declared, payable on the 3d day of January, 1908, to the stockholders of record December 20, 1904, and be reopened December 20, 1904, and be reopened December 21, 1904.

WILLIAM M. TOMLINS, JR., Secretary. THE CHICAGO, ROCK ISLAND AND PACIFIC RAILWAY COMPANY.

PACIFIC RAILWAY COMPANY.

New York December 12, 1904.

A dividend of TWO PER CENT. (2.5) on the capital stock of this company is this day declared, payable January 8, 1905. on which date the *rainsfer books will close and open again January 4, 1905.

GEO, T. BOGGS Assistant Secretary 4.

Meriden, Conn., Dec. 15, 1904.

Office of the International Silver Co.:

Coupons No. 4 of the debenture bonds '6f this company, due Jan. 1, 1905, will be paid on and after that date on presentation at the American Bachange National Bank, 128 Broadway.

GEO. M. CURTIS, Treasurer.

Savings Banks.

EMIGRANT INDUSTRIAL SAVINGS BANK 51 Chambers St., New York. The Board of Trustees have declared a semi-annual dividend at the rate of FOUR PER CENT, per annum on all dependent entitled thereto, from \$6 to \$3,000, for the stx and three months ending December 35, INC.

Interest will be credited under date January 1, 1905, and payable on and after Monday January 16, 1905.

DEPOSITS MADE ON OR BEFORE JANUARY 16, 1905, WILL DRAY INTEREST FROM JANUARY 1, 1872.

JOHN J. PULLEYN, Comptroller.

BAGLE SAVINGS & LOAN CO.

Capital and Surplus ever \$1.00.000.00.00.

186 RÉMSEN ST., EROOKLYN. N. Y. CITY.
(Opposite City Hall Square.)

406 PER ANNUM JANUARY AND JULY.

506 PER ANNUM SEMI-ANNUALLY IF
REMAINING ONE YEAR.
REGINNING ANY TIME